



TELEPHONE: [617] 466-4230

FAX: [617] 466-4234

City of Chelsea

CHELSEA RETIREMENT SYSTEM
CITY HALL, 500 BROADWAY, ROOM 214
CHELSEA, MASSACHUSETTS 02150

2018 APR 13 AM 11:00
CITY OF CHELSEA
CITY CLERK'S OFFICE

JOSEPH M. SIEWKO
CHAIRMAN

ALICE M. PRINCIPE

CAROLYN M. RUSSO

EDWARD M. DUNN

RICHARD A. INCERTO

April 13, 2018 –

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on **April 19, 2018 at 9:00 a.m. in the 3rd Floor Conference Room of the Chelsea City Council**

Agenda:

Vote regarding the acceptance of Rico Venturelli's Application for an Accidental Disability Retirement and to request a Medical Panel Appointment – Members Application, Treating Physician Statement and Employer's statement have all been received.

Resignation of the Second Member of the Chelsea Retirement Board

Pension Technology Group (PTG):

- Employee Self Service (ESS) portal and Disaster Recover & Document Scanning Module
- Scanning Project Summary Agreement
- Pricing and Payment Schedule

Approval of the Regular Session minutes from the March 15, 2018 Retirement Board meeting

Vote regarding the acceptance of the 2017 Annual Statement of the Financial Condition of the Chelsea Retirement Board that is due to PERAC by May 1, 2018

Vote regarding the use of the "Member's Affidavit as to Marital Status Upon Retirement or Upon Application for Return of Accumulated Deductions"

The following member has requested a refund of their accumulated deductions:

Name/Title	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Emily Caufield	\$7,477.27	27	1 year, 2 months	No (rollover)
Nelson Medina/ Craftsman-Laborer	\$12,966.27 *\$264.21 owed to City of Chelsea due to overpayment of vacation pay	41	3 years, 5 months	Yes

The following member has submitted an application for voluntary superannuation retirement benefits pursuant to M.G.L. ch. 32 §5:

NAME/TITLE	DOR	AGE	YEARS OF SERVICE	ESTIMATED 3-YR AVG
Kathryn Morse /Paraprofessional	06/30/2018	68	22 years, 8 months	\$31,041.03

MACRS Spring Conference – Sunday June 3, 2018 – Wednesday June 6, 2018

Attorney's Report

Executive Director's Report:

- Status of Board meeting minutes – Update provided to Board in April 2018 monthly packet
- Update on Michael White's Accidental Disability Retirement
- Reminder for Board members who have not already submitted their Statement of Financial Interest to do so by 5/1/18
- Member Annual Statements were mailed on April 10, 2018
- New Medicare Cards

Approval of April 2018 Cash Disbursements Warrant

Approval of Retiree and Staff payroll

Distribution of:

- PRIT Balance Sheet
- PTG - Rackspace's Managed Security Program (RMS)
- PERAC Memos:
 - #1/2018 – 2018 Limits under Chapter 46 of the Acts of 2002
 - #2/2018 – 2018 Limits under Section 23 of Chapter 131 of the Acts of 2010
 - #3/2018 – COLA Notice
 - #4/2018 – Tobacco Company List
 - #5/2018 – Mandatory Retirement Board Member Training – 1st Quarter 2018
 - #6/2018 – Buyback and Make-up Repayment Worksheets
 - #7/2018 – NCPERS 2018 State and Federal Legislation Webcast-Three Credits
 - #8/2018 – 840 CMR 10:10(3) & 10:15(4)-Annual Review of Medical Testing Fee
 - #9/2018 – Actuarial Data
 - #10/2018 – 2018 Interest Rate set at 0.1%
 - #11/2018 – Investment Related Issues and Concerns
 - #12/2018 – PERAC v. CRAB & others, SJC No. 12331 (February 13, 2018)
 - #13/2018 – Mandatory Ethics Training
 - #14/2018 – Interest Payments in Certain Situations
 - #15/2018 – Tobacco Company List
 - #16/2018 – Mandatory Retirement Board Member Training – 2nd Quarter 2018
 - #17/2018 – Implementation of the Vernava Decision

2018 APR 13 A 11:00
OFFICE

Other matters that may come before the Board

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Barbara O'Brien
Executive Director